



VALLEY REPUBLIC BANK®
Local. Responsive. Reliable.

myVRB
ONLINE BANKING

WIRE TRANSFER FAQs

What is a wire transfer?

A wire transfer is an electronic payment service for transferring funds by wire - for example through SWIFT*, the Federal Reserve Wire Network, or the Clearing House Interbank Payments System. Valley Republic Bank clients can send and receive both domestic and international Wire Transfers.

Who do I call with questions?

Contact your personal banker at Valley Republic Bank or visit any branch for assistance.

SENDING A WIRE TRANSFER

How do I send a domestic or International wire transfer?

If your business is enrolled in myVRB Online Banking with wire transfer access, you can log in and select Commercial/Payments/New Payment. You can also visit any branch to request the transaction.

What information do I need to complete a wire transfer?

- Name and address of the recipient/beneficiary
- Name and address of the recipient/beneficiary bank
- The ABA/Routing number for Domestic Wires or BIC/SWIFT* for International Wires
- Recipient beneficiary account number
- For wires sent internationally you might also need:
 - International Bank Account Number (IBAN)**
 - International Routing Code (IRC), i.e. (U.K. Sort Code, IFSC Code, CLABE for Mexico)
 - May require purpose of payment

What is the cut-off time to send a wire for a same day initiation?

Wires are typically sent the same business day if submitted by 1:00 pm PST for domestic wires or 12:00 pm PST for international wires. If submitted after, your wire will be sent the next business day.

I'm sending funds internationally, how soon will the recipient receive the funds?

If you are transferring funds to an international account and meet the daily initiation time, your account will be debited the same day and Valley Republic will send the payment out immediately. The beneficiary's bank will generally receive the funds 1 to 2 days later. The funds will usually be credited to the beneficiary within 2 days. However, there are a number of factors that could delay the credit to the beneficiary. These include, but are not limited to: local bank holidays, delays by an intermediary bank or other local conditions. Note, too, that some countries have been designated as slow-to-pay countries. Transfers made to or from a slow-to-pay country may experience delays in crediting the beneficiary's account.

What are the fees to send a wire?

- Domestic outgoing - \$30 per wire
- International outgoing - \$45 per wire

RECEIVING A WIRE

Can I receive funds by wire to my account at Valley Republic Bank?

Yes, someone with your account information can wire funds directly to your Valley Republic account.

What information will the sender need?

The sender will need the following information:

- Your full account number
- The name on your account as it appears on your statement
- Valley Republic Bank's information, which varies based on a domestic or international transaction:

Domestic

Receiving Bank: Valley Republic Bank
Routing Number: 122245044
Address: 5000 California Ave., Suite 110 Bakersfield, CA 93309

International

Correspondent Bank: TIB - The Independent Bankers Bank
Swift code: TIBBUS44
Receiving Bank: Valley Republic Bank
Address: 5000 California Ave., Suite 110 Bakersfield, CA 93309

Routing Number: 122245044

Beneficiary: Account Name, Address & Account Number

How do I set up notifications on incoming transfers?

NEW! You can now choose to have additional email addresses (up to 3 total) notified of incoming and outgoing transfers. If you'd like to take advantage of this feature, please send additional email addresses to ElectronicBanking@vrbank.com.

What are the fees to receive a wire?

- Domestic incoming - \$20 per wire
- International incoming - \$20 per wire

***SWIFT:** The Society for Worldwide Interbank Financial Telecommunication (SWIFT) Code is a unique identification code that may be required by some bank, broker-dealers, and investment managers for the completion of international wire transfers.

****IBAN:** The International Bank Account Number (IBAN) is the international standard for identifying international bank accounts across national borders. The IBAN is comprised of a maximum of 27 alphanumeric characters within Europe and a maximum of 34 outside of Europe (German IBAN: 22 characters). At present, the United States does not participate in IBAN. Therefore, Valley Republic does not have an IBAN number.

When sending wire transfers to countries that have IBAN numbers, we recommend including those numbers in your wire transfer documentation. According to the European Directive, only the account-keeping bank may calculate the IBAN/check digits. To obtain the IBAN numbers of another bank, please visit that bank's website or contact them directly.